

## TRANSIT FUND PROJECTION

	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
<b>Revenues</b>						
Licenses and Permits	\$ 1,500,000	\$ 1,522,500	\$ 1,545,338	\$ 1,568,518	\$ 1,592,045	\$ 1,615,926
Intergovernmental	2,734,752	2,789,447	2,845,236	2,902,141	2,960,184	3,019,387
Interest and Rental Income	-	-	-	-	-	-
Charges for Current Services	2,625,021	2,677,521	2,731,072	2,785,693	2,841,407	2,898,235
Other Revenue	430,545	443,461	456,765	470,468	484,582	499,120
Transfers from Other Funds	7,053,053	7,563,093	8,115,763	8,741,063	9,402,059	10,100,623
Appropriation from Fund Balance	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 14,343,371</b>	<b>\$ 14,996,023</b>	<b>\$ 15,694,174</b>	<b>\$ 16,467,883</b>	<b>\$ 17,280,277</b>	<b>\$ 18,133,291</b>
<b>Appropriations</b>						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating	12,984,083	13,633,287	14,314,952	15,030,699	15,782,234	16,571,346
Capital	-	-	-	-	-	-
Debt Service	307,839	258,714	220,000	220,000	220,000	220,000
Transfers to Other Funds	1,051,449	1,104,021	1,159,223	1,217,184	1,278,043	1,341,945
<b>Total Appropriations</b>	<b>\$ 14,343,371</b>	<b>\$ 14,996,023</b>	<b>\$ 15,694,174</b>	<b>\$ 16,467,883</b>	<b>\$ 17,280,277</b>	<b>\$ 18,133,291</b>

### Highlights

- Matching funds provided by Certificate of Participation (COP's) financing were approved to add 15 new hybrid buses.
- A new downtown circulator route is planned for the Spring of 2009.
- This projection does not include capital costs for significant expansion of the fleet.
- This projection does not reflect a long term plan of a fare free transit service that would significantly change the operational budget, ridership and the level of funding from non-City sources.
- Transit service costs are projected to rise at an annual rate of 5% without any increase in service levels. Any increase in service levels provided would significantly increase the projected costs.
- State grant revenue growth is predicted at 2% annually.
- Identification of a long term funding solution to the ongoing operations of the transit system, and any potential future growth, will be necessary for fiscal planning and continuity of operations.
- Transit administration and operations are located in the newly built facility on Fay Street.